

Message Text

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PAGE 01 MADRID 01935 151920Z
ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 AID-05 CEA-01 CIAE-00 COME-00
EB-08 EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00
USIA-15 OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 PA-02 PRS-01 NSC-05 SS-15 STR-04 L-03 H-02
DLOS-06 OES-06 /140 W
-----151936Z 044221 /53

P R 151520Z MAR 77
FM AMEMBASSY MADRID
TO SECSTATE WASHDC PRIORITY 9349
USMISSION OECD PARIS PRIORITY
ALCBONSUL BARCELONA
AMCONSUL SEVILLE
AMCONSUL BILBAO

UNCLAS MADRID 1935

USMISSION OECD FOR ASSISTANT SECRETARY KATZ

E.O. 11652: N/A
TAGS: EGEN, PFOR, SP
SUBJECT: JOINT U.S.-SPANISH ECONOMIC COMMITTEE PRESS RELEASE

1. WE AGREED TO THE FOLLOWING JOINT PRESS RELEASE ON THE FIRST
SESSION OF THE JOINT ECONOMIC COMMITTEE:

QUOTE: THE JOINT ECONOMIC COMMITTEE, A BODY WITHIN THE
SPANISH-U.S. COUNCIL CREATED BY THE TREATY OF FRIENDSHIP
AND COOPERATION, HAS HELD ITS FIRST MEETING AT THE MINISTRY
OF FOREIGN AFFAIRS IN MADRID ON THE 14TH OF THIS MONTH.

"THIS INAUGURAL MEETING WAS PRESIDED OVER BY THE
CO-CHAIRMAN OF THE COMMITTEE: THE DIRECTOR GENERAL OF INTER-
NATIONAL ECONOMIC RELATIONS OF THE MINISTRY OF FOREIGN
AFFAIRS, MR. CARLOS GAMIR PRIETO, AND THE ASSISTANT SECRETARY
OF STATE FOR ECONOMIC AFFAIRS, MR. JULIUS KATZ.

"IN ACCORDANCE WITH THE MISSION ASSIGNED TO THE
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COMMITTEE, THERE WAS A CORDIAL AND USEFUL EXCHANGE OF
VIEWPOINTS AND RECIPROCAL CONSULTATIONS ON ECONOMIC
SUBJECTS OF MUTUAL INTEREST. THE FOLLOWING WERE AMONG
THE MATTERS DEALT WITH: THE PRESENT INTERNATIONAL ECONOMIC
POLICY OF THE UNITED STATES; THE PROSPECTS FOR THE
SPANISH ECONOMY AND THE POLICY MEASURES RELATED THERETO;
THE POSSIBILITIES OF FOREIGN INVESTMENTS AND THE MEASURES

ADEQUATE TO ENCOURAGE THEM; THE BILATERAL TRADE AND
TYE PAYMENTS FLOW; AND RELATIONS WITHIN THE FISHERIES FIELD.
REGARDING BILATERAL TRADE, QUANTITATIVE RESTRICTIONS AND
COUNTERVAILING DUTIES ON CERTAIN SPANISH EXPORTS TO THE
UNITED STATES, SUCH AS THOSE COVERING SPECIAL STEELS,
SHOES, ZINC, OLIVES, AND VITAMIN K, WERE ESPECIALLY
ADDRESSED.

"IN ACCORDANCE WITH THE PROCEDURAL GUIDELINES AGREED
UPON, THE JOINT COMMITTEE WILL INFORM THE SPANISH-U.S.
COUNCIL ABOUT ITS ACTIVITIES, PRIOR TO THE LATTER'S
NEXT BIENNIAL MEETING. END QUOTE.

2. THE PRESS RELEASE HAS BEEN CARRIED IN TWO MAJOR
MADRID NEWSPAPERS AND ON SPANISH TELEVISION, SO FAR WITHOUT
COMMENT.EATON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, COMMITTEES, PRESS RELEASES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MADRID01935
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Expiration:
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Format: TEL
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Litigation History:
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Subject: JOINT U.S.-SPANISH ECONOMIC COMMITTEE PRESS RELEASE
TAGS: EGEN, PFOR, SP, US
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